



V. K. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-49026404, 9810221486, 9350218574

E-mail : info@cakila.in, Web : www.cakila.in

GST No. : 07AABFV8627M1ZM

Certificate No. : 2025/08/07

UDIN : 25503474BMJRK1517

Consent Letter

To,

**The Board of Directors,
Msafe Equipments Limited,
Address:**

F-311, 3rd Floor, Aditya Arcade Plot No. 30,
Community Center, Preet Vihar, East Delhi,
Delhi, India, 110092

And

Seren Capital Private Limited
601 to 605, Raylon Arcade, Kondivita,
J.B. Nagar, Mumbai-400059

(Seren Capital Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares" and such initial public offer, an "IPO" or "Issue") of Msafe Equipments Limited. (the "Company").

Dear Sirs,

We hereby consent to use in the Draft Offer document / Offer document of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (*the "ICDR Regulations"*) to be submitted to the Registrar of Companies (*the "ROC"*) and the SME Exchange (*the "Stock Exchange"*), our reports relating to:

- (i) Restated Financial information which comprises the financial statements as at March 31, 2025, March 31, 2024 and March 31, 2023 and our examination report thereon dated August 29, 2025;
- (ii) Statement of Tax Benefits dated August 29, 2025 and
- (iii) Statement of Financial Indebtedness dated August 29, 2025 which appears in such Draft Offer document / Offer document.

We also consent to the references to us as "Peer Review Auditor" under the headings "Definitions and Abbreviations", "General Information", and other sections in such Draft Offer document / Offer document and references to us as required under Section 26 of the Companies Act, 2013 (*the "Act"*) read with the ICDR Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Draft Offer document / Offer document of the Issuer.





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The following information in relation to us may be disclosed:

Name	V. K. Kila & Co.
Firm Registration No.	007772C
Address	51, II Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi - 110016
Telephone / Mobile No	8800296617
E-Mail	info@cakila.in
Contact Person	Vikas Kumar Gogasaria
Membership No.	503474
Peer Review Certificate Number	015756

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Lead Manager) or letters included in the Draft Offer document / Offer document. We shall not be liable to any investor or Lead Manager or any other third party in respect of the proposed Issue. Further, the Company agrees to indemnify us and hold harmless from all third party (including investors and Lead Manager) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Draft Offer document / Offer document or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to ROC, the stock exchange or any other regulatory authorities as required by law.

Restriction on Use:

This certificate is issued on the request of the Company for the purpose of SME - Initial Public Offer for submission to the concerned authorities and should not be used for any other purpose. Accordingly we do not accept or assume any liability or duty in case the certificate is used for any other purpose or into whose hands it may come without our prior consent in writing.

Yours faithfully,

Yours faithfully,

For V.K. Kila & Co.

Chartered Accountants

(Firm Regn. No. 007772C)



Vikas Kumar Gogasaria

(Partner)

M. No.-503474

Place: New Delhi

Date: 29.08.2025



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The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 015756

This is to certify that the Peer Review of

M/s V K Kila & Co

C/o Kila Emporium,

Near White Clock Tower,

Churu-331001

FRN.: 007772C

has been carried out for the period

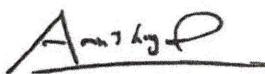
2019-2022

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 24-08-2023

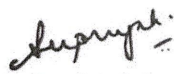
The Certificate shall remain valid till: 31-08-2026

Issued at New Delhi on 25-08-2023



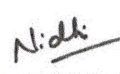
CA. (Dr.) Anuj Goyal

Chairman
Peer Review Board



CA. Sripriya Kumar

Vice-Chairperson
Peer Review Board



CA. Nidhi Singh

Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.

